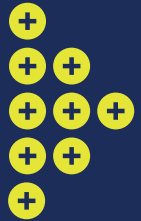




*Caring
for those
that care
the most*



New 'Top-Up' Locum Insurance for GP Practices

Innovative policy blends benefits of both reimbursement and insurance

The General Medical Services (GMS) contract in England for 2017/18 includes changes to the existing contract around sickness cover reimbursement for GPs: from 1st April 2017 the weekly maximum amount payable has been uplifted to £1,734.18 (for the first 26 weeks, then halved for 26 weeks) and qualification criteria made simpler.

Implications and impact

It is important that practices understand the implications of the scheme and that these payments may not be a suitable, like-for-like replacement for Locum Insurance.

For example, typical GPs need around £2,500 per week for cover – leaving a gap of £766. Non-sickness-related absences, like jury service, compassionate leave, suspension and revalidation are not covered (and these account for 20% of our Locum Insurance claims), so practices will be liable for the whole cost of these absences.

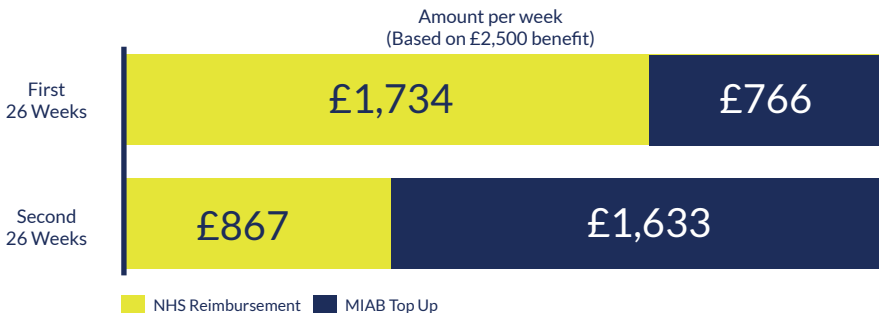
Similarly, Practice Managers, GP Pharmacists and other key staff are also not covered. And bear in mind that under a traditional practice partnership agreement, any financial exposure would be on the partners.

Announcing a new Locum Insurance Product

In response to the reimbursement changes, **MIAB has designed and launched a new, 'Top Up' Locum Insurance product to blend the reimbursement and traditional insurance cover.**

Practices can maximise the reimbursement payments for GP sickness and accident absence but rely on Locum Insurance to cover costs over and above the £1,734.18 per week reimbursement. Cover for jury service, compassionate leave, suspension, and revalidation etc, remains at the full rate. For example, based on a £2,500 per week policy for a GP:

Sickness and Accident Cover



Combining the benefits

This arrangement offers the most flexibility by combining the strengths of the reimbursement and Locum Insurance to cover all healthcare professionals for all absence types.

The cost of premiums is reduced because the insurance cover required for GP sickness and accident is now much lower.

The policy is available on a Benefit (receipts not always necessary to claim) or Indemnified (receipts required) basis. It offers reassurance that unnecessary, unplanned financial strains are not placed on the business due to long-term absences - the full cost of cover can be budgeted for, over and above the maximum reimbursement level for GP sickness and accident absence.

The policy offers additional benefits, such as the option to add maternity/paternity/adoption cover if required, and to mix and match top-up and standard locum covers under one policy to allow all members to be insured separately against their individual requirements.

At-a-glance guide to the new Top Up policy

- ⊕ The first, bespoke Top Up Locum Insurance plan
- ⊕ Innovative, customer-focused plan
- ⊕ Top-up NHS Sickness Reimbursement for GP sickness and accident absence
- ⊕ Eligibility to claim up to the maximum weekly benefit for non-sickness related absences
- ⊕ Receive appropriate cover for all qualifying non-GP staff
- ⊕ Lower premiums
- ⊕ Option to add maternity/paternity/adoption cover
- ⊕ Option to mix and match top-up and standard covers under one policy
- ⊕ Benefit (receipts not always necessary to claim) or Indemnified basis (receipts required)

At-a-glance guide to Locum Insurance

- ⊕ Group discount for three or more members on the policy
- ⊕ Accident and injury cover
- ⊕ Anxiety/stress/depression cover
- ⊕ Optional maternity benefit of £5,000
- ⊕ Optional paternity cover (two weeks, nil excess)
- ⊕ Optional adoption benefit of £5,000 (nil excess)
- ⊕ Compassionate leave cover (nil excess)
- ⊕ Hazardous activity cover
- ⊕ Jury service cover
- ⊕ Suspension cover
- ⊕ Revalidation cover
- ⊕ Recurring illness cover
- ⊕ Fit note cover
- ⊕ Phased return to work
- ⊕ Protection against variations in health
- ⊕ Choice of deferred/excess period
- ⊕ Cover for staff under the age of 70



Contact Us

Please feel free to contact us for a no-obligation discussion about how we can help with insurance and to set-up a free review of existing cover.




Anmol Paul – Locum/Overheads Insurance

Anmol joined MIAB in August 2014, having worked previously at other broker firms. Specialising in Locum/Overheads Insurance, Anmol advises practices on how to cover accident, sickness or other unplanned absences. He is currently working towards completing a Cert CII qualification.

 anmol.paul@miab.co.uk

 01438 870733

 **MIAB**
9 Walkern Road
Stevenage
Hertfordshire
SG1 3QD

 **The Medical Insurance Advisory Bureau Ltd (MIAB)**

 **@miabltd**

 **Opening Times** Mon to Fri, 08.30 – 17.30

 01438 730210

 info@miab.co.uk

